

Treasurer's Report
October 16, 2012

The Association bank accounts currently have a combined balance in the amount of \$ 35,334.78 which includes \$ 27,955.99, the balance of the reserves account.

The Accounts Receivable balance is currently \$ 6,140.60 . We have 10 accounts with a balance in arrears totaling \$ 5,811.76. The remaining amount of \$328.84 is from current month charges.

Advance payments of dues have been received from 78 members totaling \$8,140.48.

Treasurer's Report by Devin Bingham

Eagles View HOA
Balance Sheet
As of October 16, 2012

ASSETS

Current Assets

Checking/Savings

 Checking \$ 7,378.79

 Reserves \$ 27,955.99

Total Checking/Savings \$ 35,334.78

Accounts Receivable

 Accounts Receivable \$ 6,140.60

Total Accounts Receivable \$ 6,140.60

Other Current Assets

 Prepaid Postage \$ 881.57

 Prepaid Website \$ 65.45

 Undeposited Funds \$ 1,200.00

Total Other Current Assets \$ 2,147.02

Total Current Assets \$ 43,622.40

Fixed Assets

 01-Sprinkler System \$ 15,202.89

 03-Fence \$ -

 06-Inspiron 8600 Laptop \$ -

 07-Bouncer \$ -

 08-HP 1600 Printer \$ -

 09-GameTime Play Structure \$ 13,144.87

 10-Park Benches \$ 203.54

 11-Storage Shed \$ 1,508.33

 12-Benches-Table-Trash Cans \$ 2,749.52

 13-PA System \$ 70.12

 14-Projector & Blu-Ray Player \$ 460.54

Total Fixed Assets \$ 33,339.81

TOTAL ASSETS \$ 76,962.21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

 Member Prepay \$ 8,140.48

Total Current Liabilities \$ 8,140.48

Total Liabilities \$ 8,140.48

Equity

 Opening Bal Equity \$ 64,125.18

 Reserve Allocations \$ 27,945.31

 Retained Earnings \$ (24,166.25)

 Net Income \$ 917.49

Total Equity \$ 68,821.73

TOTAL LIABILITIES & EQUITY \$ 76,962.21

Eagles View HOA
Profit & Loss Budget vs. Actual

January 1 through October 16, 2012

	<u>Jan 1 - Oct 16, 12</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
Income			
Assessments, Fees & Interest			
Member-Late & Penalty Fees	\$2,372.73	\$0.00	\$2,372.73
Member Backflow Device Testing	\$1,840.00	\$0.00	\$1,840.00
Member Collection Costs	\$6.50	\$0.00	\$6.50
Member Dues Interest	\$347.66	\$0.00	\$347.66
Monthly Assessments	\$28,892.50	\$27,655.65	\$1,236.85
Transfer Fee	\$150.00	\$0.00	\$150.00
Uncollectible Dues	(\$1,476.20)	\$0.00	(\$1,476.20)
Total Assessments, Fees & Interest	<u>\$32,133.19</u>	<u>\$27,655.65</u>	<u>\$4,477.54</u>
Clearwire Rental	\$6,388.13	\$5,842.39	\$545.74
Interest			
Bank Operating Interest	\$0.83	\$0.48	\$0.35
Bank Reserves Interest	\$28.34	\$14.27	\$14.07
Total Interest	<u>\$29.17</u>	<u>\$14.75</u>	<u>\$14.42</u>
Total Income	<u>\$38,550.49</u>	<u>\$33,512.79</u>	<u>\$5,037.70</u>
Expense			
Accounting & Management Fees			
Accounting Services	\$2,767.50	\$2,926.21	(\$158.71)
Collection Costs	\$6.50	\$0.00	\$6.50
Insurance	\$1,912.00	\$1,842.00	\$70.00
Miscellaneous	\$56.00	\$142.74	(\$86.74)
Office Supplies	\$653.40	\$190.32	\$463.08
Postage	\$83.43	\$70.00	\$13.43
Reserves Expense	\$3,109.44	\$0.00	\$3,109.44
Taxes	\$2,621.14	\$2,617.00	\$4.14
Website	\$59.50	\$0.00	\$59.50
Total Accounting & Management Fees	<u>\$11,268.91</u>	<u>\$7,788.27</u>	<u>\$3,480.64</u>
Association Operations			
Depreciation	\$1,479.51	\$920.08	\$559.43
Fixed Asset Repairs	\$420.00	\$475.81	(\$55.81)
Landscaping			
Commons	\$14,775.00	\$15,413.71	(\$638.71)
Landscape Projects	\$675.00	\$713.71	(\$38.71)
Member Backflow Device Testing	\$1,840.00	\$0.00	\$1,840.00
Total Landscaping	<u>\$17,290.00</u>	<u>\$16,127.42</u>	<u>\$1,162.58</u>
Utilities			
Electricity	\$1,068.11	\$1,012.46	\$55.65

Eagles View HOA
Profit & Loss Budget vs. Actual

January 1 through October 16, 2012

	<u>Jan 1 - Oct 16, 12</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
Water			
025324-000 - SW 141st	\$3,387.78	\$5,532.15	(\$2,144.37)
025591-000 - Tewkesbury Dr	\$448.72	\$564.73	(\$116.01)
025591-001 - Colyer Way	\$715.45	\$978.46	(\$263.01)
025591-002 - SW Woodhue	\$0.00	\$140.64	(\$140.64)
Total Water	<u>\$4,551.95</u>	<u>\$7,215.98</u>	<u>(\$2,664.03)</u>
Total Utilities	<u>\$5,620.06</u>	<u>\$8,228.44</u>	<u>(\$2,608.38)</u>
Total Association Operations	<u>\$24,809.57</u>	<u>\$25,751.75</u>	<u>(\$942.18)</u>
Event Expenditures			
4th of July Bike Parade	\$60.70	\$96.81	(\$36.11)
Easter Egg Hunt	\$200.91	\$100.24	\$100.67
Garage Sale	\$0.00	\$53.75	(\$53.75)
Neighborhood Party	\$1,252.65	\$1,233.84	\$18.81
Welcome Basket	\$40.26	\$142.74	(\$102.48)
Total Event Expenditures	<u>\$1,554.52</u>	<u>\$1,627.38</u>	<u>(\$72.86)</u>
Total Expense	<u>\$37,633.00</u>	<u>\$35,167.40</u>	<u>\$2,465.60</u>
Net Income	<u><u>\$917.49</u></u>	<u><u>(\$1,654.61)</u></u>	<u><u>\$2,572.10</u></u>