

Treasurer's Report  
February 21, 2019

The Association bank accounts currently have a combined balance in the amount of \$107,100.83 which consists of operating account balance of \$20,880.69 , savings account balance of \$42,630.51 and the reserves account balance of \$43,589.63 .

The Accounts Receivable balance is currently \$2,213.22 which includes accounts with a balance in arrears. All association bills have been paid.

Advance payments of dues have been received from members totaling \$13,792.81.

Treasurer's Report by Bobbi Arndorfer

**Income & Expense Report**

January 1 through February 21, 2019

	<u>Accrual Basis</u>	<u>Cash Basis</u>
<b>Income</b>		
<b>Assessments, Fees &amp; Interest</b>		
Member Assessment	8,610.00	5,250.93
Member Assessment Discount	(756.00)	(693.38)
Member Assessment Interest	16.24	12.18
Member Late Fees	73.26	56.57
Transfer Fee	70.00	70.00
<b>Total Assessments, Fees &amp; Interest</b>	<u>8,013.50</u>	<u>4,696.30</u>
<b>Other Income</b>		
Private Drive Lighting		
<b>Total Private Drive Lighting</b>	<u>197.46</u>	<u>112.27</u>
<b>Total Other Income</b>	<u>197.46</u>	<u>112.27</u>
<b>Total Income</b>	<u>8,210.96</u>	<u>4,808.57</u>
<b>Expense</b>		
<b>Accounting &amp; Management Fees</b>		
Accounting Services	399.75	399.75
Office Expenses	59.99	59.99
Website	5.84	5.84
<b>Total Accounting &amp; Management Fees</b>	<u>465.58</u>	<u>465.58</u>
<b>Association Operations</b>		
Asset Repairs	190.00	190.00
Depreciation	404.46	404.46
Fixed Asset Reserves Expense	123.00	123.00
<b>Landscaping Expenses</b>		
Common Area Maintenance	1,080.00	1,080.00
Landscape Projects	2,250.00	2,250.00
<b>Total Landscaping Expenses</b>	<u>3,330.00</u>	<u>3,330.00</u>
Playground Lighting	38.85	38.85
<b>Total Association Operations</b>	<u>4,086.31</u>	<u>4,086.31</u>
<b>Reimbursable Member Expenses</b>		
Private Drive Lighting		
<b>Total Private Drive Lighting</b>	<u>194.33</u>	<u>194.33</u>
<b>Total Reimbursable Member Expenses</b>	<u>194.33</u>	<u>194.33</u>
<b>Total Expense</b>	<u>4,746.22</u>	<u>4,746.22</u>
<b>Net Income</b>	<u><u>3,464.74</u></u>	<u><u>62.35</u></u>

**Comparison of Budget with Actual Expenditures**

January 1 through February 21, 2019

Expense	Jan 1 - Feb 21, 19	Budget	% of Budget
<b>Accounting &amp; Management Fees</b>			
Accounting Services	399.75	4,797.00	8.33%
Bank Charges	0.00	25.00	0.0%
Insurance	0.00	3,000.00	0.0%
Miscellaneous	0.00	50.00	0.0%
Office Expenses	59.99	500.00	12.0%
Postage	0.00	500.00	0.0%
Taxes	0.00	500.00	0.0%
Website	5.84	75.00	7.79%
Welcome Basket	0.00	150.00	0.0%
<b>Total Accounting &amp; Management Fees</b>	<b>465.58</b>	<b>9,597.00</b>	<b>4.85%</b>
<b>Association Operations</b>			
Member Backflow Device Testing	0.00	7,535.00	0.0%
Asset Repairs	190.00	500.00	38.0%
Depreciation	404.46	5,000.00	8.09%
Fixed Asset Reserves Expense	123.00	1,500.00	8.2%
<b>Landscaping Expenses</b>			
Common Area Maintenance	1,080.00	13,350.00	8.09%
Landscape Projects	2,250.00	3,000.00	75.0%
<b>Water</b>			
025324-000 - 141st	0.00	9,500.00	0.0%
025591-000 - Tewkesbury Dr	0.00	2,000.00	0.0%
025591-001 - Colyer Way	0.00	500.00	0.0%
<b>Total Water</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.0%</b>
<b>Total Landscaping Expenses</b>	<b>3,330.00</b>	<b>28,350.00</b>	<b>11.75%</b>
Playground Lighting	38.85	250.00	15.54%
<b>Total Association Operations</b>	<b>4,086.31</b>	<b>43,135.00</b>	<b>9.47%</b>
<b>Event Expenditures</b>			
Easter Egg Hunt	0.00	100.00	0.0%
Neighborhood Party	0.00	1,000.00	0.0%
<b>Total Event Expenditures</b>	<b>0.00</b>	<b>1,100.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>4,746.22</b>	<b>53,832.00</b>	<b>8.82%</b>

**Balance Sheet**  
As of February 21, 2019

	<u>Feb 21, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	20,880.69
Savings	42,630.51
Reserves	43,589.63
<b>Total Checking/Savings</b>	<u>107,100.83</u>
<b>Accounts Receivable</b>	
Accounts Receivable	2,213.22
<b>Total Accounts Receivable</b>	<u>2,213.22</u>
<b>Other Current Assets</b>	
Prepaid Postage	2,587.92
Prepaid Website	210.30
<b>Total Other Current Assets</b>	<u>2,798.22</u>
<b>Total Current Assets</b>	<u>112,112.27</u>
<b>Fixed Assets</b>	
01-Sprinkler System	6,888.39
02-Storage Shed	1,180.43
03-Fence	0.00
04-Retaining Wall	505.47
05-Benches & Tables	3,322.83
06-Play Equipment	8,691.51
07-Electronics	804.21
08-Tools	777.75
<b>Total Fixed Assets</b>	<u>22,170.59</u>
<b>TOTAL ASSETS</b>	<u><u>134,282.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Prepaid Member Assessments	13,792.81
<b>Total Current Liabilities</b>	<u>13,792.81</u>
<b>Total Liabilities</b>	13,792.81

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**Balance Sheet**

As of February 21, 2019

	<u><b>Feb 21, 19</b></u>
<b>Equity</b>	
Opening Bal Equity	61,059.61
Reserve Allocations	43,565.41
Retained Earnings	12,400.29
Net Income	3,464.74
<b>Total Equity</b>	<u>120,490.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>134,282.86</b></u>